

Shri Ram College, Muzaffarnagar

Minutes of meeting of Budget Committee

20-02-2023

A meeting of budget committee was called on 25-02-2023 to discuss the financial budget and allied matters for the coming financial year, i.e., 01-04-2023 to 31-03-2024.

The following members were present in the meeting:

Mr. Sankalp Kulsherestha	: Chair Person
CA Saurabh Mittal	: Convener
Mr. Gajendra Chauhan	: Secretary
Dr. Ashfaq Ali	: Member
Mr. Ankit Bansal	: Member

The agenda of the meeting was –

1. To finalize the budget of the coming financial year.
2. Allocation of funds to the various heads of expenditures.
3. Review of the current year budget.

The meeting was commenced at 3.00 PM. All the members were present at time. The following points were discussed in the meeting-

- The next year budget should be fair enough to meet all the expenditures.
- Proper weightage to be given to all heads of expenditures.
- New sources of Revenues to be generated.
- Budget to be review during the year as well.
- Heads of account should again be review.
- Allocation of funds to infrastructure.
- Contingent fund should also be maintained to meet the uncertain expenditures.

It is discussed that the major heads of revenue are:

- Fees from Students and Social Welfare Department
- Interest Received from Bank
- Other Receipts


Co-ordinator
IQAC, Shri Ram College
Muzaffarnagar


Chairman
IQAC, Shri Ram College,
Muzaffarnagar

The major heads of expenditures are:

- Salaries to staff
- Advertisement and Publicity
- Books and Library Expenses
- Seminar and Conference Expenses
- Staff and Student Welfare Expenses
- Bank Charges and Interest
- Repayment of Loan
- Garden and Lawn Development
- Buildings Development and Maintenance
- Other Revenue and Capital Expenses.

Finally budget for the coming financial year is developed which is enclosed with the minutes of the meeting as Annexure-A.

Thank You


(CA Saurabh Mittal)
Convener

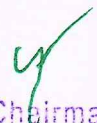
Enclosed: AS above

Copy to:

1. Secretary, Shri Ram Charitable Trust
2. Principal, Shri Ram College
3. Secretary, Budget Committee
4. Member, Budget Committee


(CA Saurabh Mittal)
Convener


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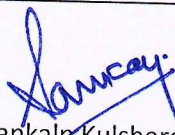
Annual Budget (Financial Year 01-04-2023 to 31-03-2024)

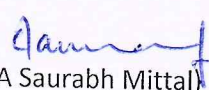
Head of Account	Allocated Budget (In Rs.)
<u>Budgeted Income</u>	
Fees from Students	270000000.00
Interest Received from Bank	500000.00
Other Receipts	3000000.00
Total Budgeted Income	273500000.00
<u>Budgeted Expenditure</u>	
<u>Recurring Expenditures:-</u>	
Advertising & Publicity	550000.00
Audit Fees	5000.00
Bank Commission, Charges and Interest	30000.00
Books and Library Expenses	600000.00
College Activities and Programs	1050000.00
Consumable Expenses	475000.00
Counselling Expenses	50000.00
Electricity Expenses	350000.00
Examination Expenses	1000000.00
Freight and Cartage	200000.00
Games & Sports Expenses	650000.00
Garden & lawn Development Expenses	550000.00
General Exps	1300000.00
Generator Running Expenses	600000.00
Inspection/ Recognition/ Affiliation Fees	375000.00
Lab Consumable Expenses	325000.00
Newspapers, Periodicals & Journals	200000.00
Printing and Stationery	500000.00
Repair and Maintenance	2000000.00
Salaries to staff	110000000.00
Seminar, Conference and Project Expenses	300000.00
Staff Welfare and Awards Expenses	1000000.00
Student Welfare Expenses	400000.00
Telephone, Postage, Registry & Courier Expenses	200000.00
Vehicle Running and Maintenance	1000000.00
Hostel Expenses	2000000.00
Total Budgeted Recurring Expenditures (A)	160810000.00
<u>Capital Expenditures:-</u>	
Infrastructure Expenses	50000000.00
Furniture and Fixtures	600000.00

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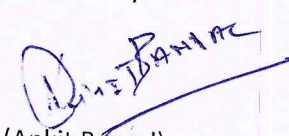
Tools and Equipments	500000.00
Computer and Printers	100000.00
Lab Equipments	300000.00
Sports Material	200000.00
Securities for Affiliation	500000.00
Total Budgeted Capital Expenditures (B)	5220000.00
Budgeted Expenditures (A+B)	213010000.00
Add: Contingencies @ 2% of Budgeted Expenditures	4260200.00
Total Budgeted Expenditures (A+B)	217270200.00
Surplus/Deficit in Budget	56229800.00
Deficit in Budget to be met out by Shri Ram Charitable Trust	0.00
	0.00

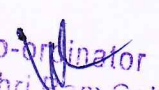

(Mr. Sankalp Kulshrestha)
Chairperson


(CA Saurabh Mittal)
Convener


(Gajendra Chauhan)
Secretary


(Dr. Ashfaq Ali)
Member


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